



**Pursuant to Article 28(1) of Regulation (EU) 2016/1011**

Date: 15 April 2025

Reference: VIN/2025/BCA/001

**NOTICE OF INTENDED CESSATION OF ADMINISTRATION OF CERTAIN  
BENCHMARKS**

Invierno AB, a benchmark administrator authorized and regulated by the Finansinspektionen under Regulation (EU) 2016/1011 (the "EU Benchmark Regulation" or "BMR"), hereby announces its intention to cease the administration of the following benchmark(s):

Benchmark Name	Regulated Product relying on the Benchmark	Benchmark Type
AVAX/USD	Virtune Avalanche ETP - SEK	Mono-asset index (crypto)
ARB/USD	Virtune Arbitrum ETP - SEK	Mono-asset index (crypto)

XRP/USD	Virtune XRP ETP - SEK	Mono-asset index (crypto)
BTC/USD	Virtune Bitcoin ETP - SEK	Mono-asset index (crypto)
LINK/USD	Virtune Chainlink ETP - SEK	Mono-asset index (crypto)
MATIC/USD	Virtune Polygon ETP - SEK	Mono-asset index (crypto)
LTC/USD	Virtune Litecoin ETP - SEK	Mono-asset index (crypto)
SOL/USD staking	Virtune Staked Solana ETP - SEK	Mono-asset Staking Reference Rate
DOT/USD staking	Virtune Staked Polkadot ETP - SEK	Mono-asset Staking Reference Rate
ETH/USD staking	Virtune Staked Ethereum ETP - SEK	Mono-asset Staking Reference Rate
ADA/USD staking	Virtune Staked Cardano ETP - SEK	Mono-asset Staking Reference Rate
Virtune Kaiko Crypto Top 10 Index (VVTOP10)	Virtune Crypto Top 10 Index ETP - EUR	Crypto-basket Index

ISIN: SE0020052215 Bloomberg Ticker: VIR10EUR SS		
Virtune Kaiko Crypto Top 10 Index (VVTOP10) ISIN: SE0020052215 Bloomberg Ticker: VIR10EUR SS	Virtune Crypto Top 10 Index ETP - SEK	Crypto-basket Index
Virtune Kaiko Crypto Altcoin Index (VVIRALT) ISIN: SE0023260716 Bloomberg Ticker: VIRALT SS	Virtune Crypto Altcoin Index ETP - EUR	Crypto-basket Index
Staking Basket Index	N/A	Crypto-basket Staking Reference Rate
Current Publication		Daily for all Indices

## I. Cessation Detail

Last day of benchmark calculation and publication	15 May 2025
Last rebalancing date	30 April 2025
Final cessation effective date	15 May 2025

## II. Background



Following a mutual decision by Vinter and Virtune to part ways, Vinter will cease the administration of the above-referenced benchmark(s). This outcome reflects a joint agreement between both parties and has been reached after careful consideration of all relevant factors and in line with our regulatory obligations under the BMR.

### **III. Transition Arrangements**

Vinter understands the importance of ensuring an orderly transition for all benchmark users. We have been informed that MarketVector will assume the administration of equivalent indices. Users are advised to contact MarketVector directly regarding transition arrangements.

### **IV. Impact Assessment and Recommendations**

#### **1. For Supervised Entities:**

We remind all supervised entities using these benchmarks of their obligations under Article 28(2) of the BMR to maintain robust written plans for such contingencies. We recommend immediate activation of these contingency arrangements.

#### **2. For Other Users:**

All users should assess their exposure to these benchmarks and initiate appropriate transition measures before the cessation date.

### **V. Continuity of Service**

Vinter will:

- Continue to calculate and publish the affected benchmark(s) until the specified cessation date



- Maintain regular communication with stakeholders throughout the transition period
- Provide updates through our usual communication channels if any material changes occur

## **VI. Support During Transition**

For queries regarding this announcement or assistance during the transition period, please contact:

Benchmark Operations Team

Email: [indices@kaiko.com](mailto:indices@kaiko.com)

## **VII. Regulatory Notice**

This announcement is made in compliance with Article 28(1) of the EU Benchmark Regulation and has been communicated to relevant competent authorities.

## **VIII. Important Information**

This notice constitutes an official notification under the EU Benchmark Regulation. All benchmark users should carefully consider the implications of this announcement and take appropriate action. This notice may be updated or amended as circumstances require.

The cessation timeline provided above is subject to any applicable regulatory requirements or operational considerations. Users will be notified of any material changes to this timeline.

## **Contacts:**

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